



2024

Development Report





Mayor

Stephanie Orman

2024 City Council

Beckie Seba, Ward 1
Gayatri Agnew, Ward 1
Cindy Acree, Ward 2
Chris Sooter, Ward 2
Aubrey Patterson, Ward 3
Bill Burckart, Ward 3
Octavio Sanchez, Ward 4
Holly Hook, Ward 4

2024 Planning Commission

Reggie Wright, Chairperson
Dana Davis, Vice Chairperson
Danny Bennett
Douglas Bryant
Eric Hipp
Elaine Kerr
Ifeoma Ibekwe

2024 Board of Adjustment

Dean Kruithof, Chairperson
BJ Phillips
Celia Swanson
Danny Bennett
Kevin Barrington

A Special Thank You to Members Who Completed Terms in 2024

Rod Sanders, Planning Commission
Joe Haynie, Planning Commision
Sam Pearson, Board of Adjustment

Bentonville Planning

Tyler Overstreet, Planning Director
Thomas Adler, Development Services Manager
Shelli Kerr, Comprehensive Planning Manager

Building Safety & Fire Inspection

Brad Arnold, Fire Marshal
Duane Miller, Chief Building Inspector

2024 EXECUTIVE SUMMARY

The Bentonville population continues to grow, although at a slighter slower rate in 2024 than the last two years. The population estimate as of December 31, 2024 is 63,089, increasing by 3.1% from 2023. This is an increase of 16% from the 2020 US Decennial Census of 54,164, an addition of 8,925 people in five years.

Based on building permit data, development has steadily slowed over the last five years. Total permits issued in Bentonville between 2020 and 2024 were down each year, with the exception of an increase in 2023, which was still lower than in 2020. Building permits are down by 25% compared to 2020.

Total permits in 2024 were down by 18%. New residential permits decreased 52% and new commercial permits decreased 12%. However, while the permit numbers are down, average size and average value have increased. In 2024, the average value for a single family unit was \$458,361, an increase of 25% in a single year. The average size was 3,115 square feet, an increased of 46%, from 2023.

Total number of certificates of occupancy issued in 2024 was 716, a decrease of 15% from 2023. Residential units completed increased by 1% with 961 units in 2024. New commercial completed was 25, down 19%.

While building permits were down in 2024, the number of new residential units and commercial projects planned were considerably higher than in 2023. The number of residential units planned was up 91% and the number of new commercial projects was up 75%. The total number of residential lots final platted in 2024 was 602, more than double that of 2023.

63,089
2024 Population
Estimate
▲ 3.1%

1,924
Residents added
in 2024

16%
Population Increase from
2020 Decennial Census

Note: Total population is calculated by the number of residential units completed by type multiplied by persons per unit by type. Persons per unit by type is derived from the latest available U.S. Census Bureau American Community Survey.

Development Summary

STARTED & COMPLETED DEVELOPMENT

1,354

Total Permits
Issued
▼ 18%

\$380.5 M

Total Valuation
Permitted
▼ 38%

7.8 M

Total Square
Feet Permitted
▲ 117%

716

Total Certificates of
Occupancy Issued
▼ 15%

\$1.1 M

Permit Fees
Collected
▼ 41%

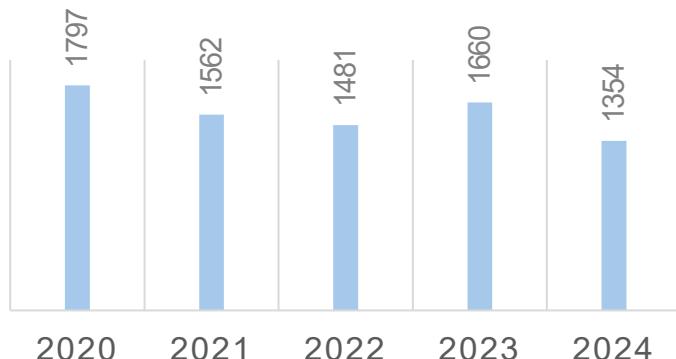
Bentonville's Annual Development Report is a compilation of data from two departments: Building & Fire Safety and Bentonville Planning.

Permitting

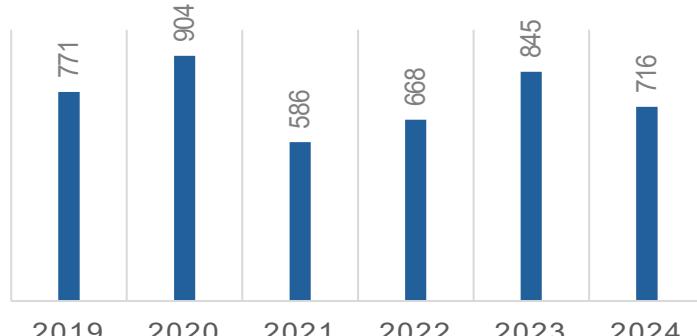
Building data includes permits, representing construction that has started and certificates of occupancy, representing construction completed.

- Total number of building permits issued decreased between 2023 and 2024 by 18.4%. Total number of building permits issued in 2024 was 1,354.
- Total valuation was \$380.5 million, a decreased of 38%.
- However, square feet permitted more than doubled from 3.6 million square feet in 2024 to 7.8 million square feet in 2024.
- A total of 716 certificates of occupancy were issued, which was a decrease of 15% from 2023.

BUILDING PERMITS



CERTIFICATES OF OCCUPANCY



Development Summary

PLANNED DEVELOPMENT

Planning

Planning data includes preliminary and final plats, large scale developments, property line adjustments, lot splits, rezonings, conditional uses, variances and waivers.

- In 2024, Bentonville Planning processed 302 total projects, a 13% decrease from 2023. This is the second consecutive year of decreasing numbers of planned projects.
- For the first time in four years, the number of rezoning requests decreased, down from 89 last year to 61 this year.
- The number of variance and waiver requests decreased compared to 2023. Variance requests fell from 32 last year to 25 this year and waivers decreased from 24 to 21. A decrease in variance and waiver requests indicates that development codes are more effectively accommodating development needs.
- Preliminary and final plat data indicate that an increasing number of lots are becoming available for residential development. A total of 623 lots were final platted in 2024, an increase of 114%.
- Property line adjustmenst increase by 6% while lot splits were down by 13%
- Planning received 56 large-scale development requests, an increase of almost 8% from 2023. These consisted of 16 residential, 25 commercial, and 17 other project types. Other types include infrastructure and public projects.
- Planning staff reviewed 233 sign permits, up 14% from 2023. Staff also processed 49 outdoor vendor permits and four parklet permits.

302
Total Projects
▼ 13%

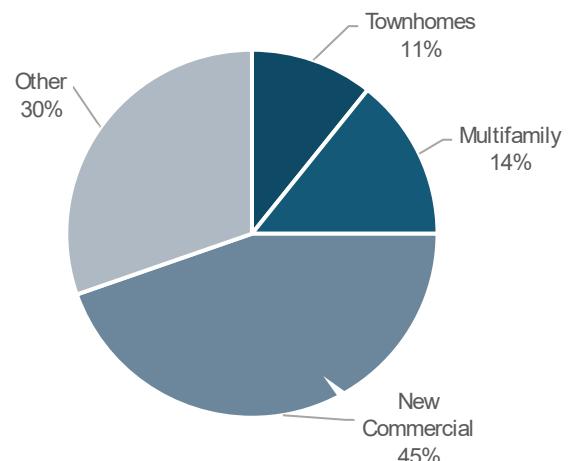
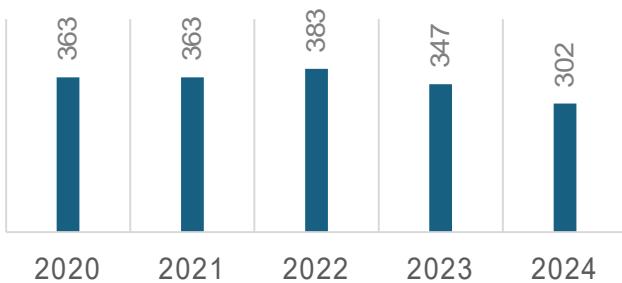
623
Final Platted Lots
▲ 114 %

56
Large Scale
Developments
▲ 8%

61
Rezoning Requests
▼ 31%

2024 LARGE SCALE DEVELOPMENTS

PLANNED PROJECTS



Residential STARTED & COMPLETED DEVELOPMENT

341

Total Residential Permits Issued
▼ 52.0%

449

Total Residential Units Permitted
▼ 58.0%

293

Single Family Units Permitted
▼ 43%

156

Multifamily Units Permitted
▼ 72%

3,115 sf

Average Size of Single Family
▲ 43%

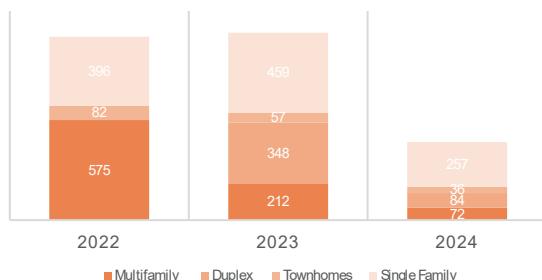
\$458,164

Average Value of Single Family
▲ 25%

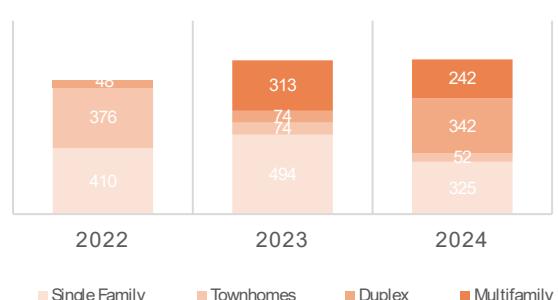
Residential Permits & Certificates of Occupancy

- In 2024, 459 residential units were started, falling 58% from 2023.
- Of those units permitted, 65% were single family (includes both attached and detached). While representing the largest portion of residential permits, the total number of single family units started decreased by 43%.
- However, the average value and size of a single family home increased. In one year, average value for a single family unit increased by \$92,293, from \$365,871 in 2023 to \$458,164 in 2024. The average size increased by 43%, from 2,175 in 2023 to 3,115 in 2024.
- Multifamily units (2 or more units) permitted were down even more than single family. Total multifamily permitted in 2024 was 156 down from 560 in 2023.
- Similar to single family, the size and value both increased for multi-family. The average size increased 56%, from 1,323 to 2,062 square feet.
- A total of 961 units were completed in 2024, up slightly by 1%. Multifamily units made up 64% of all those completed in 2024.

PERMITTED RESIDENTIAL UNITS BY TYPE



COMPLETED RESIDENTIAL UNITS BY TYPE



Residential PLANNED DEVELOPMENT

Planned Residential

- While permitting for residential went down in 2024, planned residential is on the rise. The total number of residential units planned in 2024 was 2,907. This is an increase of 92% from 2023, when just 1,517 residential units were planned. This number includes units in large scale developments and residential final platted lots.
- The number of both preliminary and final platted lots increased considerably in 2024. A total of 487 lots were preliminary platted, up 15%, and 602 lots were final platted, up 114%.
- The number of townhomes planned in 2024 was 409 units, up 143% over 2023.
- The number of multifamily units planned more than doubled to 1,896 units in 2024, compared to 746 in 2023.

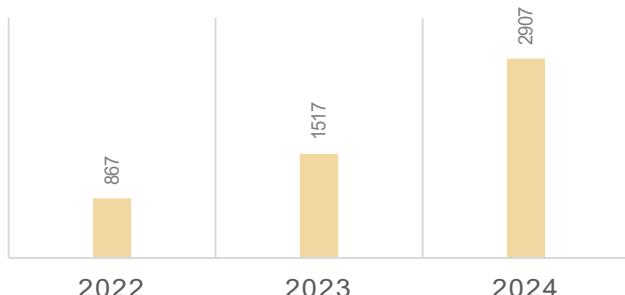
2,907
Total Residential
Units Planned
▲ 92%

602
Residential Lots
Final Platted
▲ 114%

409
Townhome Units
Planned
▲ 143%

1,896
Multifamily Units
Planned
▲ 154%

PLANNED RESIDENTIAL UNITS



E Central Ave Multifamily



Commercial and Industrial STARTED & COMPLETED DEVELOPMENT

138

Total Commercial
Permits Issued
▼ 12%

22

New
Commercial Permits
▼ 42%

5.5 M

New Commercial
Sq. Ft. Approved
▲ 342%

\$44 M

New Commercial
Value
▼ 78%

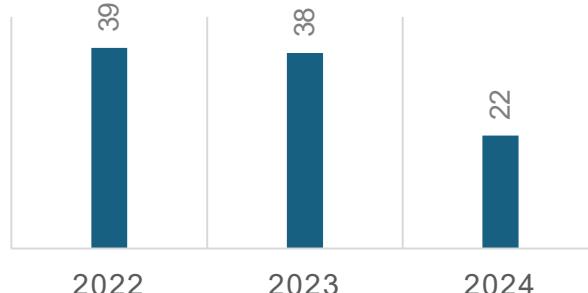
25

New Commercial
Completed
▼ 19%

Commercial Permits & Certificates of Occupancy

- The number of commercial and other nonresidential building permits were down for the third consecutive year. The city issued 138 total commercial and nonresidential permits, down 12% from 2023.
- Infills, remodels and additions comprise 84% of all commercial permits. The remainder are new commercial structures, with just 22 permits in 2024, down 42% from 2023.
- The value of all commercial permits decreased by 39% despite significant increases in the value of remodels and infills. The decrease is due in large part to a 78% decrease in new commercial value.
- In 2024, 101 commercial projects were completed, down from 138 in 2023. A total of 25 new commercial structures received a certificate of occupancy in 2024, down from 31 in 2023.

PERMITTED NEW COMMERCIAL

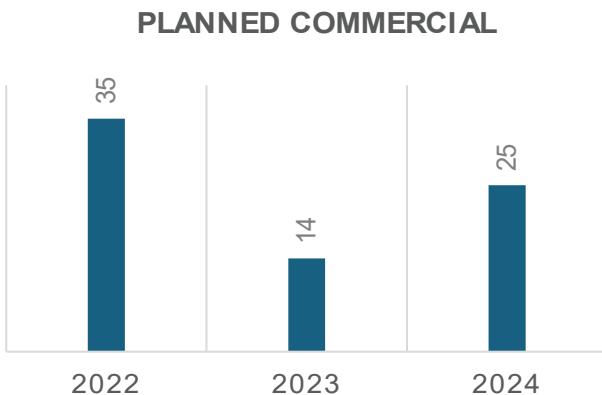


Commercial and Industrial PLANNED DEVELOPMENT

Planned Commercial & Industrial

- In 2024, the number of commercial and industrial projects planned was 25, up from 16 in 2023.
- All of the planned projects are commercial. There were no industrial projects planned in 2024, down from 2 in 2023.

25
Total Commercial
Planned
▲ 56%



Amazeum Hangout

Data Tables

PERMIT TABLES

COUNTS

Permit Summary

Type	Totals		
Values	2022	2023	2024
Total Permits	1481	1660	1354
Units Permitted	1053	1076	449
Permit Values	\$ 766,583,022	\$ 615,840,334	\$ 380,534,955
Permit Fees Collected	\$ 1,823,174	\$ 1,874,188	\$ 1,107,493
Square Feet Approved	5,003,567	3,599,618	7,811,684
Certificates of Occupancy	668	845	716
Units Completed	834	955	961

Permits by Type

Sum of Permits	2022	2023	2024
Single Family	396	459	257
Townhomes	82	57	36
Duplex	0	186	42
Multifamily	19	9	6
Residential Rem/Add	267	239	234
New Commercial	39	38	22
Commercial Rem/Add	13	7	13
Commercial Tenant Infill	109	111	103
Industrial	0	0	0
Swimming Pool	75	62	50
Fence	198	222	246
Relocate/Demo	97	66	112
Signs	186	204	233
Grand Total	1481	1660	1354

Square Feet Permitted

Sum of Square Feet Permit	2022	2023	2024
Single Family	1,401,060	1,122,521	912,815
Multifamily	526,944	740,688	321,749
New Commercial	2,395,351	1,259,751	5,576,011
Commercial Rem/Add	526,260	27,093	106,643
Commercial Tenant Infill	153,952	449,565	894,466
Industrial	0	0	0
Grand Total	5,003,567	3,599,618	7,811,684

Certificates of Occupancy

Sum of Completed	2022	2023	2024
Single Family	410	494	325
Townhomes	59	74	52
Duplex	24	37	171
Multifamily	0	30	8
Residential Rem/Add	59	72	59
New Commercial	30	31	25
Commercial Rem/Add	63	82	55
Commercial Tenant Infill	23	25	21
Industrial	0	0	0
Grand Total	668	845	716

ANNUAL CHANGE

Permit Summary Annual Change

Type	Totals	2022	2023	2024
Values				
Total Permits		12.09%	-18.43%	
Units Permitted		2.18%	-58.27%	
Permit Values		-19.66%	-38.21%	
Permit Fees Collected		2.80%	-40.91%	
Square Feet Approved		-28.06%	117.01%	
Certificates of Occupancy		26.50%	-15.27%	
Units Completed		14.51%	0.63%	

Permits by Type - Annual Change

Product of Permits	2022	2023	2024	
Single Family		15.91%	-44.01%	
Townhomes		-30.49%	-36.84%	
Duplex		0.00%	-77.42%	
Multifamily		-52.63%	-33.33%	
Residential Rem/Add		-10.49%	-2.09%	
New Commercial		-2.56%	-42.11%	
Commercial Rem/Add		-46.15%	85.71%	
Commercial Tenant Infill		1.83%	-7.21%	
Industrial		0.00%	0.00%	
Swimming Pool		-17.33%	-19.35%	
Fence		12.12%	10.81%	
Relocate/Demo		-31.96%	69.70%	
Signs		9.68%	14.22%	
Total Change		12.09%	-18.43%	

Square Feet Permitted - Annual Change

Product of Square Feet Pe	2022	2023	2024	
Single Family		-19.88%	-18.68%	
Multifamily		40.56%	-56.56%	
New Commercial		-47.41%	342.63%	
Commercial Rem/Add		-94.85%	293.62%	
Commercial Tenant Infill		192.02%	98.96%	
Industrial		0.00%	0.00%	
Total Change		-28.06%	117.01%	

Certificates of Occupancy - Annual Change

Certificates	2022	2023	2024	
Single Family		20.49%	-34.21%	
Townhomes		25.42%	-29.73%	
Duplex		54.17%	362.16%	
Multifamily		0.00%	-73.33%	
New Commercial		3.33%	-19.35%	
Residential Rem/Add		22.03%	-18.06%	
Commercial Rem/Add		30.16%	-32.93%	
Commercial Tenant Infill		8.70%	-16.00%	
Industrial		0.00%	0.00%	
Total Change		26.50%	-15.27%	

Data Tables

PERMIT TABLES

Valuation

Sum of Permit Value		2022	2023	2024
Single Family	\$ 197,311,684	\$ 188,789,410	\$ 134,241,947	
Duplex	\$ -	\$ 82,562,380	\$ 22,056,207	
Multifamily	\$ 49,525,192	\$ 34,670,786	\$ 26,048,160	
Residential Rem/Add	\$ 17,080,490	\$ 16,641,020	\$ 17,552,316	
New Commercial	\$ 431,489,474	\$ 203,165,363	\$ 44,185,351	
Commercial Tenant Infill	\$ 30,036,721	\$ 75,952,460	\$ 90,485,366	
Commercial Rem/Add	\$ 31,794,782	\$ 7,540,573	\$ 39,765,809	
Industrial	\$ -	\$ -	\$ -	
Signs	\$ 1,032,960	\$ 1,415,210	\$ 1,362,102	
Swimming Pool	\$ 8,311,719	\$ 5,103,132	\$ 4,837,696	
Grand Total	\$ 766,583,022	\$ 615,840,334	\$ 380,534,954	

Valuation - Annual Change

Product of Permit Value	2022	2023	2024
Single Family		-4.32%	-28.89%
Duplex		0.00%	-73.29%
Multifamily		-29.99%	-24.87%
Residential Rem/Add		-2.57%	5.48%
New Commercial		-52.92%	-78.25%
Commercial Tenant Infill		152.87%	19.13%
Commercial Rem/Add		-76.28%	427.36%
Industrial		0.00%	0.00%
Signs		37.01%	-3.75%
Swimming Pool		-38.60%	-5.20%
Total Change		-19.66%	-38.21%

Fees Collected

Sum of Permit Fees		2022	2023	2024
Single Family	\$ 767,877	\$ 730,583	\$ 502,562	
Duplex	\$ -	\$ 315,266	\$ 75,730	
Multifamily	\$ 80,104	\$ 79,434	\$ 58,820	
Residential Rem/Add	\$ 84,952	\$ 83,614	\$ 87,268	
New Commercial	\$ 642,061	\$ 408,569	\$ 85,493	
Commercial Rem/Add	\$ 68,896	\$ 3,944	\$ 42,913	
Commercial Tenant Infill	\$ 108,757	\$ 197,484	\$ 193,612	
Industrial	\$ -	\$ -	\$ -	
Relocate/Demo	\$ 5,400	\$ 4,468	\$ 6,100	
Fence	\$ 5,910	\$ 6,540	\$ 7,380	
Signs	\$ 12,789	\$ 12,472	\$ 15,614	
Swimming Pool	\$ 43,130	\$ 26,825	\$ 25,230	
Other	\$ 3,298	\$ 4,989	\$ 6,771	
Grand Total	\$ 1,823,174	\$ 1,874,188	\$ 1,107,493	

Fees Collected - Annual Change

Sum of Permit Fees	2022	2023	2024
Single Family		-4.86%	-31.21%
Duplex		0.00%	-75.98%
Multifamily		-0.84%	-25.95%
Residential Rem/Add		-1.58%	4.37%
New Commercial		-36.37%	-79.08%
Commercial Rem/Add		-94.28%	988.06%
Commercial Tenant Infill		81.58%	-1.96%
Industrial		0.00%	0.00%
Relocate/Demo		-17.26%	36.53%
Fence		10.66%	12.84%
Signs		-2.48%	25.19%
Swimming Pool		-37.80%	-5.95%
Other		51.27%	35.72%
Total Change		2.80%	-40.91%

Data Tables

PLANNING TABLES

COUNTS

Planning Summary

Sum of Planned Projects	Column Labels		
Row Labels	2022	2023	2024
Preliminary Plats	9	8	8
Final Plats	8	9	21
Lot Splits	68	63	55
Property Line Adjustments	41	32	34
Large Scale Developments	76	52	56
Waivers	24	24	21
Rezonings (+PUD/PRD)	79	89	61
Conditional Uses	38	38	21
Variances	42	32	25
Grand Total	385	347	302

Platted Lots

Product of Planned Lots	Column Labels		
Row Labels	2022	2023	2024
Final Plats	327	291	623
Preliminary Plats	825	422	487

Planned Projects (LSDs)

Sum of Planned Projects	Column Labels		
Row Labels	2022	2023	2024
Single Family	0	1	0
Townhomes	7	5	6
Multifamily	5	6	8
Industrial	0	2	0
New Commercial	35	14	25
Other	29	24	17
Grand Total	76	52	56

ANNUAL CHANGE

Planning Summary - Annual Change

Product of Planned Projects	Column Labels		
Row Labels	2022	2023	2024
Preliminary Plats		-11.11%	0.00%
Final Plats		12.50%	133.33%
Lot Splits		-7.35%	-12.70%
Property Line Adjustments		-21.95%	6.25%
Large Scale Developments		-31.58%	7.69%
Waivers		0.00%	-12.50%
Rezonings (+PUD/PRD)		12.66%	-31.46%
Conditional Uses		0.00%	-44.74%
Variances		-23.81%	-21.88%
Total Change		-9.40%	-12.97%

Platted Lots - Annual Change

Product of Planned Lots	Column Labels		
Row Labels	2022	2023	2024
Final Plats		-11.01%	114.09%
Preliminary Plats		-48.85%	15.40%

Planned Projects (LSDs) - Annual Change

Product of Planned Projects	Column Labels		
Row Labels	2022	2023	2024
Single Family		0.00%	-100.00%
Townhomes		-28.57%	20.00%
Multifamily		20.00%	33.33%
Industrial		0.00%	-100.00%
New Commercial		-60.00%	78.57%
Other		-17.24%	-29.17%
Total Change		-31.58%	7.69%

Data Tables

RESIDENTIAL TABLES

Completed Residential

Row Labels	Column Labels	2022	2023	2024
Single Family	Certificates	410	494	325
	Units Completed	410	494	325
Townhomes	Certificates	59	74	52
	Units Completed	376	74	52
Duplex	Certificates	24	37	171
	Units Completed	48	74	342
Multifamily	Certificates	0	30	8
	Units Completed	0	313	242
Total Certificates	493	635	556	
Total Units Completed	834	955	961	

Completed Residential - Annual Change

Row Labels	Column Labels	2022	2023	2024
Single Family	Certificates		20.49%	-34.21%
	Units Completed		20.49%	-34.21%
Townhomes	Certificates		25.42%	-29.73%
	Units Completed		-80.32%	-29.73%
Duplex	Certificates		54.17%	362.16%
	Units Completed		54.17%	362.16%
Multifamily	Certificates		0.00%	-73.33%
	Units Completed		0.00%	-22.68%
Total Certificates		28.80%	-12.44%	
Total Units Completed		14.51%	0.63%	

Planned Residential Units

Sum of Planned Units	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
Single Family		0	322	0
Final Platted Residential		321	281	602
Townhomes		65	168	409
Multifamily		481	746	1896
Grand Total		867	1517	2907

Planned Residential Units - Annual Change

Product of Planned Unit Column Labels	2022		2023	2024
Row Labels		2022	2023	2024
Single Family			0.00%	-100.00%
Final Platted Residential Lots			-12.46%	114.23%
Townhomes			158.46%	143.45%
Multifamily			55.09%	154.16%
Totals			74.97%	91.63%

Residential Value

Sum of Permit Value	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
Single Family	\$	197,311,684	\$ 188,789,410	\$ 134,241,947
Duplex	\$	-	\$ 82,562,380	\$ 22,056,207
Multifamily	\$	49,525,192	\$ 34,670,786	\$ 26,048,160
Grand Total	\$	246,836,876	\$ 306,022,576	\$ 182,346,314

Residential Value - Annual Change

Sum of Permit Value	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
Single Family			-4.32%	-28.89%
Duplex			0.00%	-73.29%
Multifamily			-29.99%	-24.87%
Total Change			23.98%	-40.41%

Square Feet Permitted

Sum of Square Feet Per Column Labels	2022		2023	2024
Row Labels		2022	2023	2024
Single Family		1,401,060	1,122,521	912,815
Multifamily		526,944	740,688	321,749
Grand Total		1,928,004	1,863,209	1,234,564

Square Feet Permitted - Annual Change

Product of Square Feet Column Labels	2022		2023	2024
Row Labels		2022	2023	2024
Single Family			-19.88%	-18.68%
Multifamily			40.56%	-56.56%
Total Change			-3.36%	-33.74%

Average Residential Size

	2022		2023	2024
Row Labels		2022	2023	2024
Single Family		2,931	2,175	3,115
Multifamily		916	1,323	2,062

Average Residential Size - Annual Change

	2022		2023	2024
Row Labels		2022	2023	2024
Single Family			-25.78%	43.21%
Multifamily			44.33%	55.94%

Average Residential Value by Type

	2022		2023	2024
Row Labels		2022	2023	2024
Single Family	\$	412,786	\$ 365,871	\$ 458,164
Multifamily	\$	86,131	\$ 209,345	\$ 308,361

Average Residential Value by Type - Annual Change

	2022		2023	2024
Row Labels		2022	2023	2024
Single Family			-11.37%	25.23%
Multifamily			143.05%	47.30%

Data Tables

RESIDENTIAL TABLES

Completed Residential

Row Labels	Column Labels	2022	2023	2024
Single Family				
Certificates	410	494	325	
Units Completed	410	494	325	
Townhomes				
Certificates	59	74	52	
Units Completed	376	74	52	
Duplex				
Certificates	24	37	171	
Units Completed	48	74	342	
Multifamily				
Certificates	0	30	8	
Units Completed	0	313	242	
Total Certificates	493	635	556	
Total Units Completed	834	955	961	

Planned Residential Units

Sum of Planned Units	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
Single Family	0	322	0	
Final Platted Residential	321	281	602	
Townhomes	65	168	409	
Multifamily	481	746	1896	
Grand Total	867	1517	2907	

Completed Residential - Annual Change

Row Labels	Column Labels	2022	2023	2024
Single Family				
Certificates		20.49%	-34.21%	
Units Completed		20.49%	-34.21%	
Townhomes				
Certificates		25.42%	-29.73%	
Units Completed		-80.32%	-29.73%	
Duplex				
Certificates		54.17%	362.16%	
Units Completed		54.17%	362.16%	
Multifamily				
Certificates		0.00%	-73.33%	
Units Completed		0.00%	-22.68%	
Total Certificates	28.80%	-12.44%		
Total Units Completed	14.51%	0.63%		

Planned Residential Units - Annual Change

Product of Planned Unit Column Labels	2022	2023	2024
Row Labels	2022	2023	2024
Single Family	0.00%	-100.00%	
Final Platted Residential Lots		-12.46%	114.23%
Townhomes		158.46%	143.45%
Multifamily		55.09%	154.16%
Totals	74.97%	91.63%	

Data Tables

COMMERCIAL / INDUSTRIAL TABLES

COUNTS

Commercial & Industrial Permits

Sum of Permits	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial		39	38	22
Commercial Tenant Infill		109	111	103
Commercial Rem/Add		13	7	13
Industrial		0	0	0
Grand Total		161	156	138

Commercial & Industrial Square Feet Approved

Sum of Square Feet Permi	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial		2,395,351	1,259,751	5,576,011
Commercial Tenant Infill		153,952	449,565	894,466
Commercial Rem/Add		526,260	27,093	106,643
Industrial		0	0	0
Grand Total		3,075,563	1,736,409	6,577,120

Commercial Value

Sum of Permit Value	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial	\$	431,489,474	\$ 203,165,363	\$ 44,185,351
Commercial Tenant Infill	\$	30,036,721	\$ 75,952,460	\$ 90,485,366
Commercial Rem/Add	\$	31,794,782	\$ 7,540,573	\$ 39,765,809
Industrial	\$	-	-	-
Grand Total	\$	493,320,977	\$ 286,658,396	\$ 174,436,526

Completed Commercial

Sum of Occupancy	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial		30	31	25
Commercial Tenant Infill		23	25	21
Commercial Rem/Add		63	82	55
Industrial		0	0	0
Grand Total		116	138	101

Planned Commercial

Sum of Planned Projects	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial		35	14	25
Industrial		0	2	0
Grand Total		35	16	25

ANNUAL CHANGE

Commercial & Industrial Permits - Annual Change

'	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial			-2.56%	-42.11%
Commercial Tenant Infill			1.83%	-7.21%
Commercial Rem/Add			-46.15%	85.71%
Industrial			0.00%	0.00%
Total			-3.11%	-11.54%

Commercial & Industrial Sq Ft Approved - Annual Change

Square Feet	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial			-47.41%	342.63%
Commercial Tenant Infill			192.02%	98.96%
Commercial Rem/Add			-94.85%	293.62%
Industrial			0.00%	0.00%
Total			-43.54%	278.78%

Commercial Value - Annual Change

Valuation	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial			-52.92%	-78.25%
Commercial Tenant Infill			152.87%	19.13%
Commercial Rem/Add			-76.28%	427.36%
Industrial			0.00%	0.00%
Total			-41.89%	-39.15%

Completed Commercial - Annual Change

Certificates of Occupancy	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial			3.33%	-19.35%
Commercial Tenant Infill			8.70%	-16.00%
Commercial Rem/Add			30.16%	-32.93%
Industrial			0.00%	0.00%
Total			18.97%	-26.81%

Projects - Annual Change

Projects	Column Labels	2022	2023	2024
Row Labels		2022	2023	2024
New Commercial			-60.00%	78.57%
Industrial			0.00%	-100.00%
Total			-54.29%	56.25%



2024

Development Report

